

Adnan Zahid

SENIOR ACCOUNTANT

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Dubai, United Arab Emirates

SUMMARY

Results-driven Certified Chartered Accountant with 10+ years of experience in financial control, regulatory compliance, budgetary control and treasury management for multi-subsidiary financial services, Insurance and Aviation industry. Proven expertise in UAE VAT compliance, IFRS 16 implementation, and Central Bank regulatory reporting. Adept at managing consolidations, optimizing liquidity, and leading cross-functional teams to ensure financial integrity for organizations.

EXPERIENCE

Senior Accountant, Al Ansari Financial Services, Dubai

Aug 2022 – Jul 2025

Monthly Report to Central Bank- UAE (Assets, Liabilities, Equity, Aging etc). Preparing & filling group VAT returns for 3+ subsidiaries, resolving complex input tax allocations and intercompany transactions.

Led monthly/quarterly/yearly financial closures for Al Ansari Exchange (AED 405 million Profit entity), ensuring compliance with IFRS and internal policies.

Performing impairment testing on Year End.

Implementing and monitoring Internal Controls.

Support consolidated financial statements for Al Ansari Group, mapping charts of accounts and eliminating intercompany balances. Responsible for IFRS- 16 Leases & ECL (Expected Credit Loss).

Involved in day-to-day accounting of the various transactions.

Monthly Accruals and Provisions.

Authorize daily payments, oversee fixed deposit maturities, and optimize returns on idle cash.

Prepare and submit daily liquidity reports to senior management and regulatory filings (AML/CFT, capital adequacy) to UAE Central Bank.

Accounting Consultant, AthGADLANG, Dubai, United Arab Emirates

Jan 2020 – Jul 2022

I was working as a consultant for Ath Accounting and Bookkeeping Firm where I performed following activities at different clients. Development of carve-out financial statements for one of the Clients. Advised ADGM-registered clients on accounting frameworks. Implementation of IFRS-16 and VAT processes for SMEs. Accounting and Bookkeeping for different clients, VAT Returns Conduct financial Analysis for clients; performed Ratio, Trend and Comparative analysis, Process improvements to enhance the efficiency and accuracy of clients' financial operations. Coordinated Economic Substance Regulation (ESR) submissions and related documentation.

Accounts Receivables & Credit Controller, Oman Insurance Company, Dubai,

United Arab Emirates

Jul 2018 – Nov 2019

Monitor and identify customer credit risks and supervise implementation of appropriate action.

Co-ordination with accounts payable team in relation to the release of the commission of the broker.

Ensure month-end closing process on a timely basis.

Liaise closely with Accounts Receivables team to ensure they are efficiently following up for the unpaid invoices.

Issue dunning letters to the customers for overdue accounts and issue notice of cancellation for policies (if necessary). Reporting of expired overdue policies to CFO for approval to initiate legal notices to the clients.

Development of LOB wise profitability report using dashboards. Perform onboarding activities for the new customers.

Accounts Officer, Pakistan International Airlines, Karachi

Jan 2015 – Apr 2018

Preparation of engineering and maintenance budget and coordination with engineering shops for cost reduction. Assisting in the development of corporate budget and finalization of budget model (on MS-Excel).

Preparation of food budget of around PKR.3 Billion for PIA Flight Kitchen Division Food and Beverages) and comparison with last year budget, looking for ways to reduce cost. Variance analysis. Preparation of costing of flights / new routes by applying appropriate costing technique. Development of standard cost rates. Actual vs Budget report on Oracle- ERP and its analysis.

EDUCATION

ACCA, UK, Accounting and Finance,

2012 – 2017

University of Karachi, Bachelors of Commerce in Accounting And Economics, Karachi

2012 – 2014

SKILLS

Risk Management

Tax Preparation

Consolidation Accounting

Financial Data Analysis

Tax Return Filing

Journal Entries

Auditing and Attestation

Internal Controls

Cash Flow analysis

REFERENCES

Reference available upon request